ARMARDA GROUP LIMITED (the "Company")

(Incorporated in Bermuda on 13 August 2003) (Registration No.: 34050)

UPDATES ON CSMCG MOBILE SATELLITE AIRTIME

The Board refers to the numerous announcements since 29 March 2011 (collectively the "Announcements") relating to the acquisition of 45% of the equity interest in China Satellite Mobile Communications Group Limited ("CSMCG") by the Company.

Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as used in the Announcements as the case may be.

The Directors wish to inform that CMSCG, the wholly owned subsidiary of CSMCG (which is associate of the Company), has announced that its mobile satellite telecommunication services ("MSS") airtime has grown significantly by 143% from 81,000 minutes in December 2013 over a seven-month period to 200,000 minutes by the end of July 2014 in the People's Republic of China.

Barring from unforeseen circumstances, it is not expected to have any material financial impact to the Company and its subsidiaries consolidated EPS and NTA per Share for the financial year ending 31 March 2015.

The press release by CMSCG on the above matter has been attached for information.

RESPONSIBILITY STATEMENT

This announcement has been approved by all the Directors. The Directors (including any Director who may have delegated detailed supervision of the preparation of this announcement) have collectively and individually accepted full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where the information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Luk Chung Po, Terence Executive Director

19 August 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liau H.K. Telephone number: 6221 0271