



Armarda Group Limited

Listed on the Official List of the Singapore Exchange Securities Trading Limited, sponsor-supervised trading platform

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For Immediate Release

Armarda's target acquisition announced exclusive partnership agreement with leading global GEO satellite mobile telecommunication operator Thuraya

- **Exclusive agreement to distribute Thuraya's satellite mobile telecommunication devices as well as to provide satellite mobile telecommunication services to users in China**
- **Early Mover advantage as a result of having obtained the first and only license from MIIT in December 2010 to provide Thuraya's L-Band satellite mobile telecommunication services in China**
- **Confirmed orders for several thousand units of satellite mobile phones from users in China of which the delivery of the first 2,000 satellite mobile phones has recently been received from Thuraya**
- **Intentions and potential to develop and grow into one of the leading players in China's satellite mobile telecommunication market**

Singapore and Hong Kong, 08 April 2011 – Singapore Catalist-listed Armarda Group Limited ("Armarda" or the "Group"), an IT and professional service provider to China's banking and financial services industry is pleased to announce that its targeted acquisition, China Satellite Mobile Communication Group ("CSMCG") has announced an exclusive partnership agreement with Thuraya Telecommunications Co. ("Thuraya"), the UAE-established leading global GEO satellite mobile telecommunication operator.

Under the exclusive agreement, CSMCG will be the exclusive distributor for Thuraya's satellite mobile telecommunication devices as well as the exclusive provider of Thuraya's satellite mobile telecommunication services in China. In addition, Thuraya will be providing full-scale extensive technical and marketing support to CSMCG as it seeks to expand its operations in the PRC market.

CSMCG has obtained the first and only license from MIIT in December 2010 to provide L-Band satellite mobile telecommunication services in China. Being the first government licensee to legally sell mobile satellite telecommunication devices and to provide “air time” services in China presents immense business opportunities for CSMCG and Armarda (on completion of the recently announced proposed acquisition of CSMCG, which is subject to shareholders approval) to provide satellite telecommunication services and to sell auxiliary satellite mobile phones and other satellite telecommunication devices together with their partners in China to meet end customers’ tremendous demand for access to effective mobile telecommunication via satellite.

CSMCG has already received confirmed orders for several thousand units of satellite mobile phones from its users in China, of which the delivery of the first 2,000 satellite mobile phones has recently been received from Thuraya.

“We are pleased to witness the teaming up between Thuraya, a global leading satellite mobile telecommunication operator, and CSMCG to jointly expand the satellite mobile telecommunication operations in the PRC market. The mobile satellite telecommunication sector in China is in its infancy growth stage with immense untapped potential in view of the large untapped subscriber base, the vast geographical reach provided by such satellite phones and the economic potential and growth of China, not to mention the growing affluence of the World’s most populous country. We believe that many potential customer groups such as National Civil Defence Emergency System and National Civil Affairs Ministry Earthquake Disaster Mitigation Network will have interest in or demand for the services that we can potentially offer through CSMCG. Other sectors like the marine and offshore oil and gas industries will also have need for coverage and services provided by our mobile satellite telecommunication services, thus allowing these diverse business sectors to manage its communications and interest in marine, offshore and onshore oil and gas activity. The potential market in China is tremendous.”

“We believed that being the first and only licensed satellite mobile telecommunication operator in such a geographically large country like China and the second largest economy in the world with tremendous economic interests in marine, offshore and onshore oil and gas activity, CSMCG has immense potential to grow, develop and become one of China’s leading satellite mobile communication industry.”

**Terence Luk – Chief Executive Officer
Armarda Group Limited**

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About Armarda Group Limited

Incorporated in 2003, Armarda Group Limited is an IT and professional services provider focused on serving the People's Republic of China ("PRC") banking and financial services industry. The Group provides an integrated suite of IT professional services that address the needs of PRC banks as they transform and enhance their systems to prepare themselves for increasing foreign competition.

Under the Group's IT Consulting Services business, Armarda provides IT strategy review and formulation, IT infrastructure architecture and technology integration to banks and financial institutions. To perform such services, Armarda is backed by a strong team of IT professionals who hail from internationally renowned technology firms. Their depth of understanding and first-hand experience of the PRC's banking and financial services sector, coupled with knowledge of the advanced banking systems in developed countries, provide us with a distinct competitive edge to capitalize on the modernization of domestic financial institutions. Presently, some of our major customers include two of the first tier banks in the PRC such as the Bank of Communications and China Construction Bank, and second tier bank, Shenzhen Rural Commercial Bank, Chongqing Commercial Bank and the Bank of Dongguan.

The Group has forged close ties with leading technology vendors such as IBM, Electronic Data System, 4 Corporate Profile Oracle and Sybase. Armarda has also been certified with the ISO 9000 and the Third Tier of Computer System Integration qualifications for its excellence in quality control.

For more information, please refer to www.armarda.com

About Thuraya (www.thuraya.com)

Thuraya is a UAE-established private joint stock company, founded in January 1997 with an initial project cost of over US\$1 billion.

Thuraya provides cost-effective mobile satellite services in more than 140 countries in Asia, Africa, Europe, Australia and the Middle East. Services provided by Thuraya include broadband, maritime, mobile voice that support dual GSM and satellite mode, rural telephony, fleet management and other advanced applications that enable people and businesses everywhere under its coverage to enjoy constant access to communications and information. Thuraya enhances sectors such as oil and gas, mining, agriculture, NGOs and maritime services through its cutting edge technology.

The Company launched its third satellite in January 2008, which has brought countries of the Asia-Pacific region under its footprint and extended its coverage to nearly two thirds of the globe's population.

Thuraya was founded in 1997 by a consortium of leading national telecommunications operators and reputed investment firms from the region.

Issued for and on behalf of Armarda Group Limited

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