ARMARDA GROUP LIMITED

(Incorporated in Bermuda on 13 August 2003) (Registration No.: 34050)

ACQUISITION OF 45% OF THE EQUITY INTEREST IN CHINA SATELLITE MOBILE COMMUNICATIONS GROUP LIMITED BY ARMARDA GROUP LIMITED

The Board refers to the announcements dated 29 March 2011, 29 September 2011, 2 December 2011, 3 January 2012, 28 February 2012, 21 March 2012 and 18 May 2012, 11 July 2012, 23 July 2012, 27 August 2012, 16 September 2012, 26 September 2012, 31 October 2012, 2 November 2012, 16 November 2012, 27 November 2012, 18 December 2012, 26 February 2013 and 21 March 2013 (collectively the "Announcements") and the circular dated 5 December 2011 and 31 October 2012 (collectively the "Circulars") relating to the acquisition of 45% ("Acquisition") of the equity interest in China Satellite Mobile Communications Group Limited ("CSMCG") by the Company.

Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this Announcement shall have the same meaning as used in the Circulars and the Announcements as the case may be.

The Directors understand from the press release by CMSCG (the wholly owned subsidiary of CSMCG) that CMSCG and China Telecom Satellite started their first marketing effort jointly with a conference in Chengdu on 28 March 2013 to promote Thuraya mobile satellite handsets and mobile satellite airtime services to 20 key Chinese distributors.

The press release by CMSCG on the above matter has been attached for information.

RESPONSIBILITY STATEMENT

This announcement has been approved by all the Directors. The Directors (including any Director who may have delegated detailed supervision of the preparation of this Announcement) have collectively and individually accepted full responsibility for the accuracy of the information given in this Announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts and the Directors are not aware of any facts the omission of which would make this announcement misleading.

Where the information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

By order of the Board

Luk Chung Po, Terence Executive Director

31 March 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**") The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liau H. K. Telephone number: 6221 0271