

**SINOCLOUD GROUP LIMITED**  
(FORMERLY KNOWN AS ARMARDA GROUP LIMITED)  
(Incorporated in Bermuda on 13 August 2003)  
(Company Registration No: 34050)

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## **RESIGNATION AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

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The board of directors (the “**Board**”) of SinoCloud Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Mr Luk Chung Po, Terence (“**Mr Terence Luk**”) has informed the Company that he will relinquish his role as Chief Executive Officer (“**CEO**”) of the Company (“**Resignation**”) with effect from 8 September 2015. Following the Resignation, Mr Terence Luk will remain in office as an Executive Director and Deputy Chairman of the Company.

The Company is also pleased to announce that on the recommendation of the Nominating Committee of the Company, the Board has approved the appointment of Mr Chan Andrew Wai Men (“**Mr Andrew Chan**”) as CEO of the Company with effect from 8 September 2015. Following the aforesaid appointment, Mr Andrew Chan will remain as an Executive Director and Chairman of the Company. As CEO of the Company, Mr Andrew Chan shall be responsible for setting the overall strategy and direction of the Group, as well as managing the Group’s business operations and business development.

Pursuant to the above, the Board will remain unchanged, comprising the following members:

Mr Chan Andrew Wai Men	- Executive Director, Chairman and CEO
Mr Luk Chung Po, Terence	- Executive Director and Deputy Chairman
Ms Chu Yin Ling, Karen	- Executive Director and Chief Financial Officer
Mr Lee Joo Hai	- Independent Director
Mr Phuah Lian Heng	- Independent Director
Mr Alexander Shlaen	- Independent Director

There is no change to the current composition of the Audit Committee, Nominating Committee, and Remuneration Committee of the Company.

The announcements on the cessation of Mr Terence Luk as CEO of the Company and the appointment of Mr Andrew Chan as CEO of the Company as required under Rule 704(6)(a) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited are contained in separate announcements made today.

**BY THE ORDER OF THE BOARD**

**Chan Andrew Wai Men**

**Executive Director, Chairman and Chief Executive Officer**

**8 September 2015**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.*